



Focusing in on Property Values

Property values come into focus each July when we pay our property taxes. July 1 is also the day each year that property assessments are estimated. Property taxes are based on the assessed value of each property. These tax dollars collected are an important way local governments finance local services. [BC Assessment](#) is the organization responsible for assessing properties as per the [Assessment Act](#).

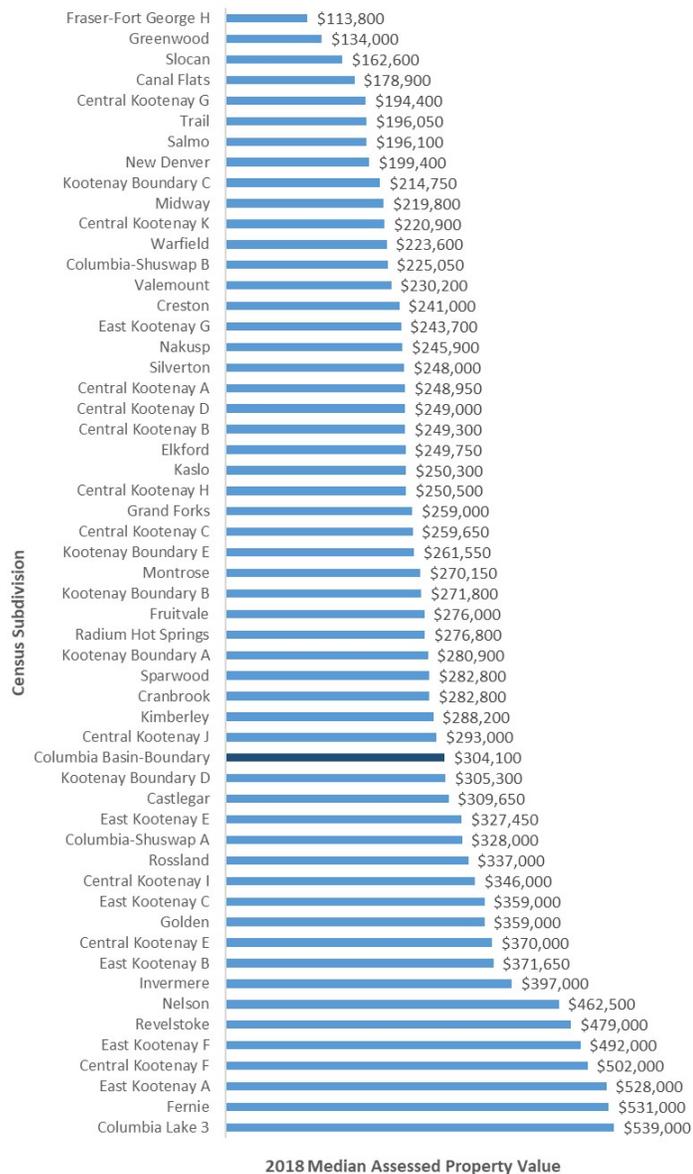
Property assessment estimates are based on a wide variety of factors such as size, age, condition, location, land topography, use, replacement cost, and selling price of comparable properties (see [video](#)). In 2019, 98.6% of property owners accepted their assessment without filing an appeal, indicating that assessments accurately reflect the value of a property.

In the [Kootenay Columbia](#) BC Assessment region, 144,350 properties were assessed with a total real estate value of \$44 billion, up 7% from the previous year. BC Assessment has an [interactive map](#) showing the movement in market values from

2017 to 2018 throughout the province, including the communities in our region.

Median assessed property value is an important indicator to measure the socio-economic conditions of a community or region. This includes both the land and improvement value of properties. The median is the middle point – half of the properties in the area are valued below the median and half are valued above the median. The median assessed property value of an area can indicate the desirability of the location, the condition of properties, and the affordability of the housing stock. Using data from BC Assessment, the graph below shows the median assessed property value for the census subdivisions across the Columbia Basin-Boundary for single family homes in 2018, including the median value for the entire region at \$304,100.

The *State of the Basin* is a region-wide check-up on life in the Columbia Basin-Boundary Region. See our full *State of the Basin* report [here](#).



12th OECD Rural Development Conference

The 12th Organization for Economic Cooperation and Development (OECD) Rural Development Conference will be held in Seoul, Korea on September 24-26, 2019. The conference will focus on three pillars of rural well-being: innovation, technological change and well-being; rural communities fit for all ages; and a just transition to a low carbon economy for rural areas. Click [here](#) to find out more and to register.

Canadian Rural Revitalization Foundation

The [Canadian Rural Revitalization Foundation \(CRRF\)](#) contributes to the revitalization and sustainability of rural Canada through collaborative research that can be used by rural leaders across sectors and all levels of government. CRRF works to improve understanding on common issues and opportunities for rural Canada. Click [here](#) to sign up for their monthly newsletter showcasing recent rural and regional development initiatives, research, and stories.

Community Data Program Orientation

The City of Calgary will host an orientation to the Community Data Program (CDP) on August 1 from 1:00 PM to 4:00 PM MT. This is an introductory workshop intended for those who are not familiar with the CDP website and Beyond 20/20. Click [here](#) for more information. The CDP is a membership-based community development initiative that makes data accessible and useful to any Canadian public, non-profit or community sector organization with a local service delivery or public policy mandate. Access to CDP is available for a small annual fee for Columbia Basin-Boundary Consortium members. The list of consortium members can be found [here](#). If your organization is interested in joining the CDP through the Columbia Basin-Boundary Consortium, see [here](#) for more information.

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